Senate Fiscal Summary

2nd Session of the 60th Legislature

Senate Bill 1332

Version:	**Floor**
Agency:	**Oklahoma Water Resources Board (OWRB)**
Senate Author:	**Kirt**
House Author:	
FY'27 Impact:	**$0**
Full Year Impact:	**$0**

Bill Summary and Fiscal Analysis:

SB 1332 directs the OWRB to establish the Targeted Housing and Responsible Infrastructure for Vital Economies (THRIVE) Communities Program to develop competitive zero-interest loans for eligible entities seeking to implement housing plans that need water, wastewater, or stormwater projects for housing development completion. The measure directs the Board to develop an application preference rating system for approval, provides that authorized loans include a claw-back provision in funding agreements, requires the Board to publish an electronic annual report on their website regarding projects and the status of proposed and approved projects, timelines, completed housing units, unused or misaligned funds recaptured, and other information deemed necessary by the OWRB. The proposal creates the THRIVE Communities Program Revolving Fund.

A committee amendment removed an appropriation to the THRIVE Communities Program Revolving Fund. There is no longer a fiscal impact.

Fiscal impact provided by Senate Fiscal Staff.

Prepared by Jonathan Cooper